



QUARTERLY NEWSLETTER



Welcome to the first edition of NULIFE GreenTech's quarterly business update!

COVID-19 UPDATE

We hope everyone is safe and healthy during these unprecedented times due to the impact the Coronavirus has had on society and our day to day lives. During this difficult and uncertain period, safety is our number one priority. NULIFE is complying with Federal and Provincial recommendations to practice social distancing; we continue to move the company forward as we work from home. NULIFE is poised to quickly advance once the University of Saskatchewan (U of S) labs and our pilot facility reopen.

WHAT'S NEW

- NULIFE's team created a catalyst to remove excessive oxygen from our advanced biocrude.
- There is a multibillion-dollar market opportunity for this product.
- NULIFE has focussed on our catalyst development. We have determined this is our fastest path to market and profitability. Our catalyst is gaining a great deal of attention from potential strategic industry partners and investors.
 - Our catalyst is a faster path to commercialization.
 - The catalyst could help unlock the advanced biofuels industry, reduce landfill waste, and reduce the carbon footprint of Canada's transportation fuels.
 - Our catalyst is the best opportunity for NULIFE to help our environment.
- NULIFE has received investments from multiple individuals over the past months.
- We continue to develop our strong partnership with the U of S. Working with the U of S, we access vital testing equipment that assists NULIFE to rapidly commercialize our catalyst.
- We continue to be accepted for multiple programs, opening the door to additional resources and funding.

WHAT IS A CATALYST?

- A substance that increases the rate of a chemical reaction.
- Used in refineries and chemical processes to upgrade fuel and remove impurities.

THE PROBLEM

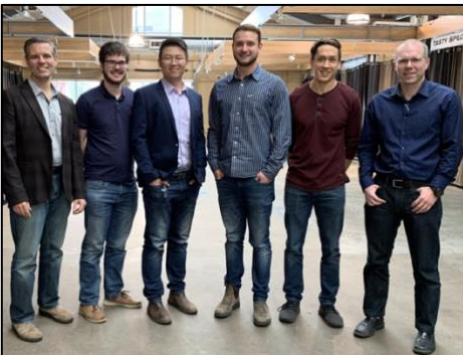
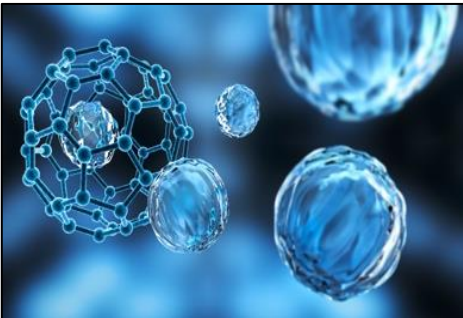
Most biofuels contain high levels of oxygen that make the fuels more difficult and expensive to refine.

'the greatest challenge that is and will continue to be encountered during the conversion of biomass into drop in biofuels is the removal of the oxygen' –IEA Bioenergy Task39

NULIFE'S SOLUTION

'NULIFE's oxygen reducing proprietary catalyst has the potential to help unlock the advanced biofuels market' – Dr. Ajay Dalai P. Eng, U of S, Canada Research Chair of Bioenergy

Please contact us to learn more about our innovative catalyst development.



GLOBE SERIES 2020 VANCOUVER

NULIFE GreenTech attended the GLOBE Series Conference on Sustainability in February. The GLOBE's goal is to accelerate a low-carbon clean economy.

NULIFE Co-Founder, Jerry Kristian, presented at the event.

POSITIVE RECEPTION

We followed up with contacts and received very strong interest in our oxygen reduction catalyst from multiple refineries, oil companies, investor representatives and a leading pyrolysis company.

NULIFE SUPPORT RECEIVED TO DATE:

NULIFE and the U of S have received a 2-year Collaborative Research & Development (CRD) grant by NSERC worth \$200,000.

A MITACS program providing \$240,000 in funding, including one dedicated researcher to advance our catalyst for the next two years at the U of S.

We continue to utilize the Federal Advanced Manufacturing Supercluster Program which is providing over \$600,000 in funding to advance our project more rapidly.

Our exciting work has brought over \$1.2M in grants to the U of S lab to purchase specific testing equipment for accelerating our project.

These programs help keep our highly skilled researchers advancing NULIFE's project while not on our payroll.

WHAT'S NEXT?

Watch for our next newsletter to learn more about our exciting advancements and steps forward.

PLEASE CONTACT US TO LEARN MORE!

NULIFE GreenTech

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STAFF UPDATE

Peter Voldeng, CTO, abruptly left the company in November.

This departure has had little to no impact due to the incredibly strong and talented team NULIFE has in place.

